

Market today: MA(200) pressure

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- The market once again tested the MA(200) area of the VN-Index.
- It is expected that the exploratory fluctuation will continue into the new trading session. However, supply pressure from the MA(200) area, around 1,115 points, is still exist and may pose a risk of weakness to the market.

Despite the tense and cautious movements from the previous session, the market rebounded when entering the trading session. The green color was maintained throughout the trading session and at times VN-Index reached 1,115.6 points. However, the state of dispute is still dominant. VN-Index added 9.66 points (+0.88%), to 1,109.73 points. Matching liquidity increased slightly with 766 million shares through order-matching transaction on HOSE.

The VN30 group jumped 12.56 points (+1.14%), to 1,119.28 points. Up to 25 advancers such as MWG (+3.8%), SHB (+3.6%), STB (+2.6%), BID (+2.1%), VIB (+2.1%) ... Meanwhile, only 5 decliners, namely VHM (-0.8%), HPG (-0.7%), POW (-0.4%), HDB (-0.3%) and VJC (-0.2%).

With the market's upward movements, many industry groups have recovered and the number of gainers also outnumbered the overall market. Banking, Retail, Technology, Transportation – Warehousing groups outperformed today and contributed to the general market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 338.5 billion VND. In particular, they sold strongly in VNM (-134.7 billion), MWG (-129.5 billion), VHM (-72.2 billion), HPG (-69.6 billion), VCB (-35 billion) ... Conversely, SSI (+89.8 billion), STB (+73.4 billion), VCG (+33.4 billion), HSG (+33.3 billion), DXG (+30, 8 billion)...were net bought the most by foreign investors.

The market once again tested the MA(200) area of the VN-Index. Although cash flow tried to support, the market was still restrained in this area and cooled down. The state of tension between supply and demand is still the main theme, shown by the Star candlestick with slightly increased liquidity. It is expected that the exploration fluctuation will continue into the new trading session. However, supply pressure from the MA(200) area, around 1,115 points, is still exist and may pose a risk of weakness to the market. Therefore, investors should slow down to observe the state of supply and demand, and should not temporarily chase stocks that have increased in price. Currently, it is possible to take advantage of the market's ability to increase to take profits or restructure the portfolio.

Analyst Pin-board

VNM - Domestic sales continue growing quarter-over-quarter

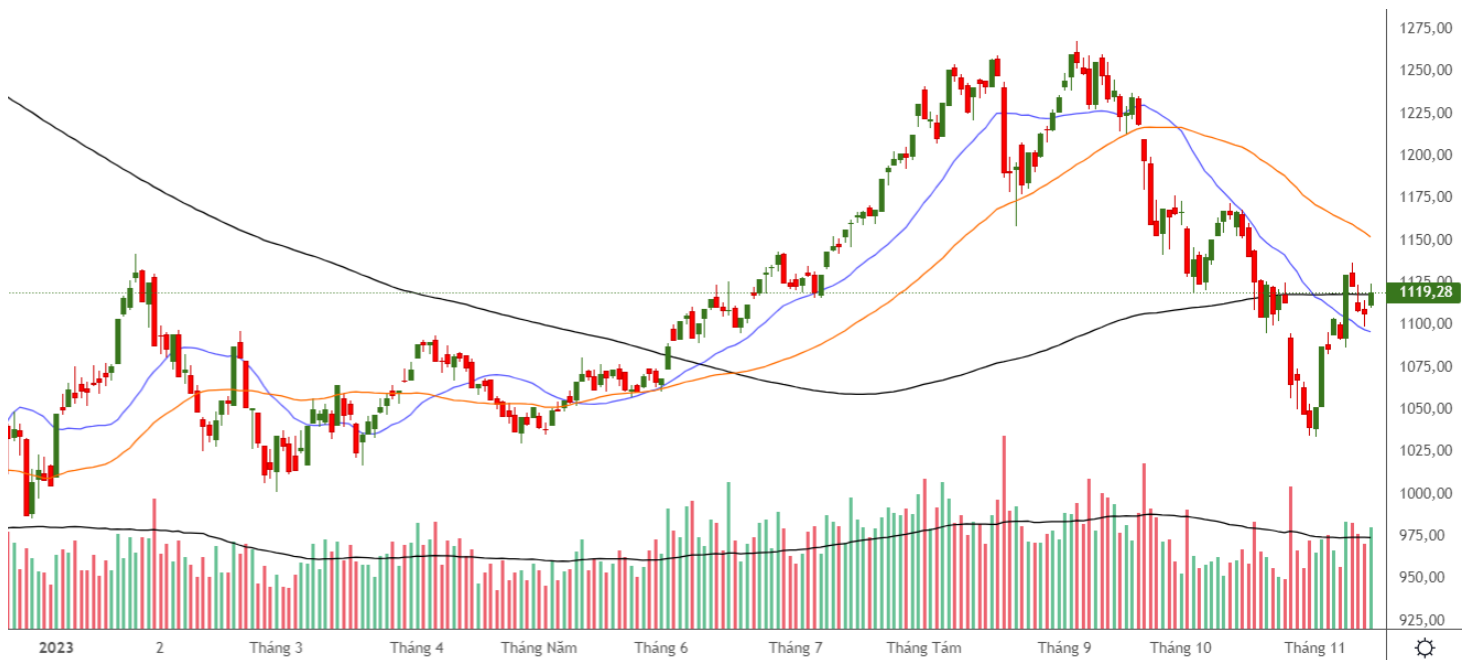
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“MA(200) pressure”

Technical Analyst Recommendations

The market once again tested MA(200) and continued to cool down. The tension between supply and demand is still the main thing. It is expected that this situation will continue into the new trading session. However, supply pressure from the MA(200) area, around 1,115 points, is still present and may pose a risk of weakness to the market. Therefore, investors should slow down to observe the state of supply and demand, and should not chase stocks that have increased in price. Currently, you can take advantage of the market's rising momentum to take profits or restructure your portfolio.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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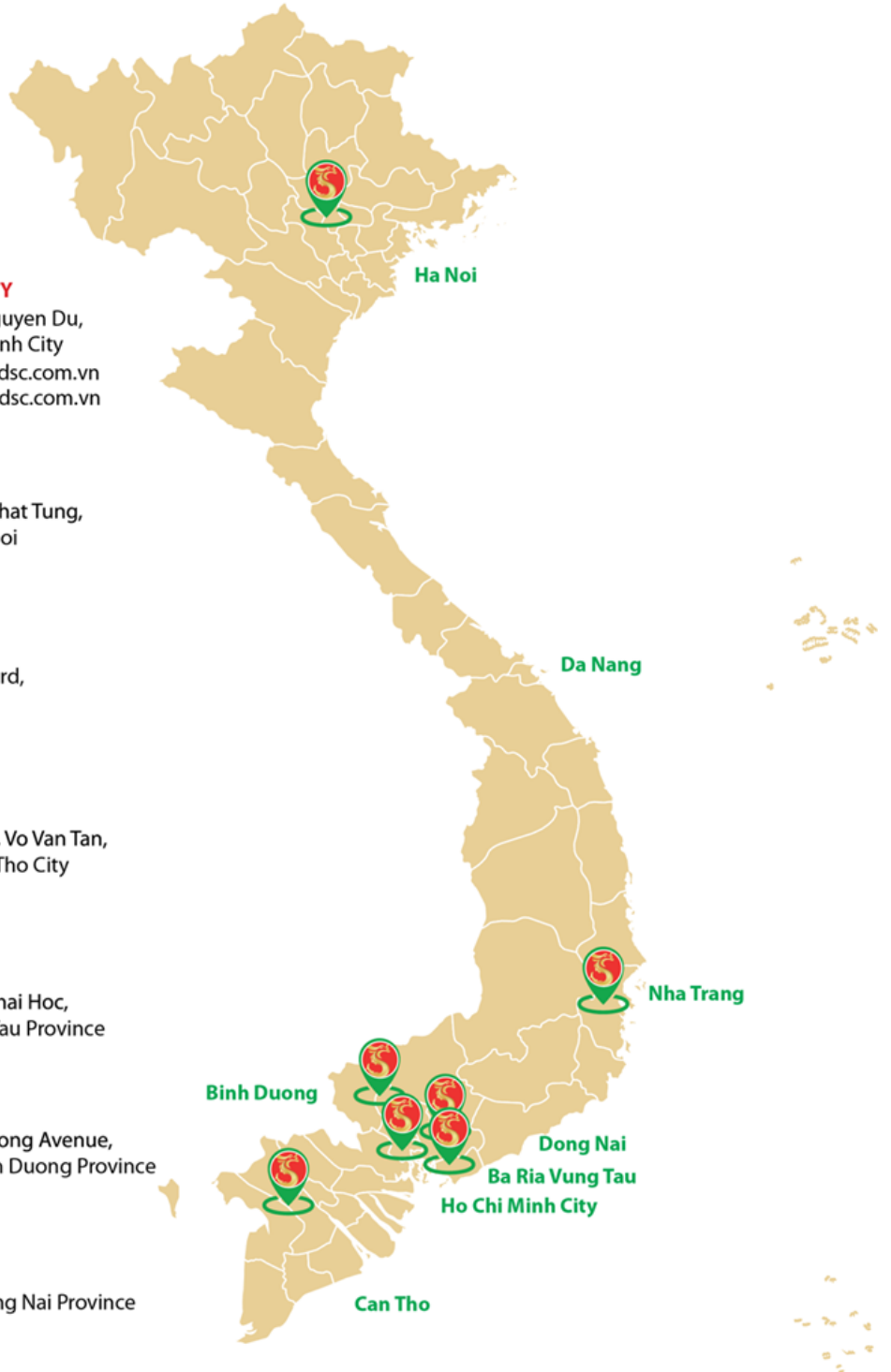
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